

St Anne's Parish: Financial Report

The financial position of St. Anne's Parish for each of the years 2017 – 2020 is summarised below. The most recent year, 2020, shows a surplus of £42,551, which, despite the curtailment of parish activities as a result of the Covid-19 pandemic, compares favourably with previous years.

Key points to note are the substantial reductions in our usual collections and Gift Aid income, but also the reduction in costs, particularly in regard to repairs and maintenance, and salaries. We also benefited during 2020 from receipt of Furlough income totalling £9,531 and a number of generous donations from parishioners.

You will note that our parish solidarity loan, which benefitted from suspension of interest charges during the year, was reduced to £459,662 at 31 December 2020. We have managed to reduce this debt by a further £30,000 during 2021 to date.

The financial outcome achieved is a huge testimony to the generosity and goodness of the people of St. Anne's Parish. A great many thanks are due to everyone who supported the parish in any way.

Many parishioners have switched to making their donations by Standing Order or via Online Banking, and we would strongly encourage these methods, if they are suitable for you. Please contact the Parish Office on 02890 610112 or email stannes@downandconnor.org if you need a standing order form.

We look forward to your ongoing support as our parish continues to meet its commitments, reduce our debts and provide for the future.

Again, very many thanks,

Very Rev. Peter O'Hare P.P.

St. Anne's Parish Financial Accounts Summary (£):

	2017	2018	2019	2020
Income:				
Collections	156,301	153,065	152,717	114,471
Building Fund	21,304	23,378	22,738	17,358
Gift Aid	32,178	27,832	37,064	18,079
Fundraising and Miscellaneous	9,366	6,729	4,707	26,816
Parish Centre	35,709	37,240	37,675	16,980
Total Income	254,858	248,244	254,901	193,704
Expenditure:				
Salaries	59,241	76,674	74,667	55,382
Liturgical Costs	24,124	20,394	17,734	12,671
Running Costs	30,283	29,420	29,468	30,006
Interest & Fees	12,497	11,767	12,904	3,831
Diocesan Payments	31,715	35,452	37,712	33,105
Parish Centre	28,188	26,132	13,086	7,698
Repairs and Maintenance	10,479	26,974	43,947	8,460
Total Expenditure	196,527	226,813	229,518	151,153
Surplus	58,331	21,431	25,383	42,551
Parish Loan Balance	526,781 dr	497,281 dr	477,238 dr	459,662 dr